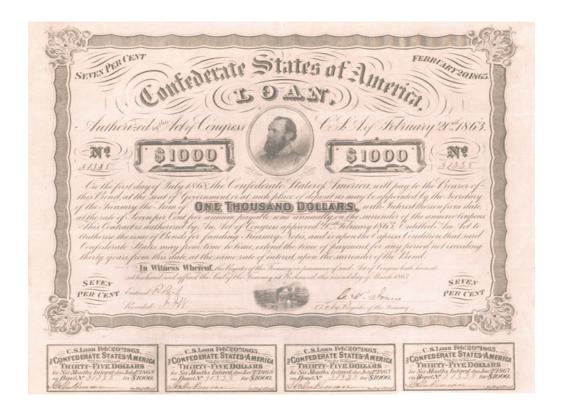


## GEORGE H. Labare GALLERIES INC.

It is interesting to note that as early as 1981 serious efforts were made by many companies and individuals to educate new collectors. Most of these pioneers no longer participate in the field of stocks and bonds but their efforts made way back then are still appreciated. Of course, new dealers and enthusiastic collectors have become seriously involved. The following "News From the Field" was published in our Spring newsletter in 1981.

## $N_{ews}F_{rom\ the}F_{ield}$

The firm of Herzog, Hollender, Phillips, and Co., London, has begun publication of Old Bond Times, a bimonthly newsletter dealing with all aspects of the stock and bond field, Issue no. one (October, 1980), featured interesting pieces on Confederate material and selected newspaper excerpts relevant to collectible stocks and bonds. The price for U.S. subscribers is £ 9 .00.



An eighteen page pamphlet written by collector/dealers Warren and Cheryl Anderson entitled *A Beginner's Guide to Collecting Scripophily (Old Stocks and Bonds) For Investment Purposes*, has reached us. This photocopied publication explores the background of collectible stocks and bonds; basics such as topic, parts of a certificate; determining value; and investment potential. For further information, write them at P.O. Box 1523, Cedar City, Utah 84720.

The Grover C. Criswell Jr., Confederate Bond Collection was sold through a mail bid only auction sale on January 17, 1981. The sale was conducted by the Numismatic and Antiquarian Service Corporation of America. Several of the lots sold deserve special notice. The first six lots comprised a group of very rare February 28, 1861, stock certificates, which brought an average price of about \$1150, well above the suggested prices listed for guide purposes. One of two known coupon bonds of the Act of May 16, 1861, an excessively rare essay bond, brought \$3000, the highest price of the over three hundred separate lots sold. Prices realized were generally above average to excellent, reflecting the strong current interest in this specialty of the stock and bond field.



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