

GEORGE H. Labarre GALLERIES INC.

This news of summer, 1981 gives a clear picture of the growing interest in the new field of collecting stocks and bonds. The Miami show held in February of that year was well attended and the results of the auction was most encouraging. Dealers as well as collectors came from England, Germany, Switzerland, France, and of course from all over the U.S.

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Interest in collectible stocks and bonds continues to grow in the United States. While that interest is widespread geographically, certain states and cities have established themselves as centers of scripophily activity. Among the more active states are California, Florida, New York, and Texas. Not surprisingly, active cities correspond closely to the states listed with Atlanta, Dallas, Houston, Los Angeles, Miami, and New York City in the forefront. With interest again on the upswing, it is only a question of time before greater interest and activity surfaces in other parts of the country as well.

The magazine Antiques & Collectors Mart announced in its March 1981, issue that it was inaugurating a new column on stocks and bonds written by Warren and Cheryl Anderson. Because of the rising attention given to stocks and bonds, the magazine believed a column on stocks and bonds will meet an everincreasing audience. The initiation of a column such as this is a positive sign that the market is rebounding from the lackluster activity of the past few months. As this market adjustment occurs, new activity should be experienced in the field as a whole, and prices will resume their upward movement once again. Letters and questions for the column should be directed to the magazine at 15100 W. Kellogg, Wichita, KS 67235.

Stocks and bonds are gaining favorable acceptance by various collector fields. A particularly good example of this occurred in the Automotive Quarterly for the first quarter of 1981. AQ offered for sale ten different automotive issues



ranging from a Hudson Motor Car Company (1950's) for S20 to an Austro Daimler Motor Car Company bond (1920's) for \$185. Interest such as this shows that collectible stocks and bonds are becoming more widely accepted as collectors' items, both for the hobbyist and the investment-minded individual.

The First Bond Auction in the South was held in Miami on February 19, 1981. Of the 333 lots offered, only 16 were passed because of consignor's reserve prices.



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